



Standard  
Bank

## Professional Demand Account

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The Professional Demand Account (PRDA) is available exclusively to Independent Financial Advisory firms and their staff. Unlike other offshore bank accounts for IFAs, Standard Bank Isle of Man's PRDA has a low minimum balance, no minimum income requirement and no minimum wealth requirement.



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### ACCOUNT/OVERVIEW

#### Available in GBP | USD | EUR | AUD

Average quarterly minimum balance £250 | US\$250 | €250 | AU\$250 (as applicable).

- Instant access to funds held in the account
- Optional Visa debit card (fees and charges apply)
- No account maintenance fee if a minimum balance is maintained\*
- Payment fees charged at the discounted Internet tariff rates, whether completed online or offline\*\*
- No annual Visa debit card fee
- Simple to open and operate internationally



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### DIGITAL

#### Manage your account seamlessly using the Mobile Banking App or Internet Banking

- Access and manage your accounts online
- Link SA and International accounts under the same user profile on our Mobile App
- Transfer funds between accounts with us
- Easily process international payments
- Download and view account activity
- Activate your debit card and view PIN
- Send us secure messages through internet banking

**Standard Bank Mobile App can be downloaded for free from the App Store or Google Play.**



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### PROFESSIONAL DEMAND ACCOUNT/YOUR TERMS

The terms and conditions for this account, including our Banking Charges factsheet, are available on our website at [www.standardbank.com/terms](http://www.standardbank.com/terms).

\*Professional Demand Account Maintenance charge: If the average credit balance maintained over any quarterly interest period amounts to less than the minimum balance of £250 | US\$250 | €250 | AU\$250, the account maintenance fee charged per quarter is £50.00 | US\$75.00 | €75.00 | AU\$75.00.

\*\* (SWIFT £20, US\$30, AU\$35 or €30, as applicable; Sterling Electronic Funds Transfer within UK £0).



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## HOW TO APPLY

### Online

Visit our website [www.financialadvisors.standardbank.com](http://www.financialadvisors.standardbank.com)

### Phone

Speak to your representative / agent of Standard Bank or Independent Financial Advisor (IFA)

+27 (0) 860 333 383 for South African residents

+44 (0) 1624 643631 for non-South African residents if you have an appointed IFA

+44 (0) 1624 643700 for all other applicants

### Email

[OffshoreSA@standardbank.co.za](mailto:OffshoreSA@standardbank.co.za) for South African residents

[IFAsupport@standardbank.com](mailto:IFAsupport@standardbank.com) for all other applicants

## Important Information

Terms and conditions apply.

Visa Debit Card transaction fees apply. Please refer to the Visa Debit user guide, which is available at [www.standardbank.com/visa](http://www.standardbank.com/visa) for more information.

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All transactions to the Account must be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working. Telephone calls may be recorded.

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